

UMS-NEIKEN GROUP BERHAD (650473-V)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
For The Second Quarter Ended 30 June 2009

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current Year Quarter 30 Jun 2009 RM'000 (unaudited)	Preceding Year Corresponding Quarter 30 Jun 2008 RM'000 (unaudited)	Current Year To date 30 Jun 2009 RM'000 (unaudited)	Preceding Year Corresponding Period 30 Jun 2008 RM'000 (unaudited)
Revenue		15,391	26,998	28,506	49,387
Cost of sales		(12,187)	(22,333)	(23,748)	(41,523)
Gross profit		3,204	4,665	4,758	7,864
Other income		48	557	553	805
Selling and distribution expenses		(353)	(1,340)	(801)	(2,130)
Administrative expenses		(972)	(951)	(1,881)	(1,811)
Other operating expenses		(214)	(233)	(521)	(975)
Finance costs		(61)	(304)	(212)	(699)
Share of associate profit/(loss)		10	(8)	30	6
Profit/(loss) before taxation		1,662	2,386	1,926	3,060
Income tax expense	B5	(336)	(626)	(320)	(763)
Profit/(loss) after taxation		1,326	1,760	1,606	2,297
ATTRIBUTABLE TO:					
Equity holders of the parent		1,326	1,760	1,606	2,297
Minority interests		-	-	-	-
Profit after taxation		1,326	1,760	1,606	2,297
Earnings per share (sen):					
Basic	B13	1.66	2.20	2.01	2.87
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2009. The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

UMS-NEIKEN GROUP BERHAD (650473-V)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
As at 30 June 2009

	Note	As at end of current year quarter ended 30 Jun 2009 RM'000 (Unaudited)	Audited 31 Dec 08 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Investment in associates		230	190
Property, plant and equipment		18,379	19,575
Investment in shares		-	-
Development expenditure		820	870
Prepaid lease rental		501	566
		<u>19,930</u>	<u>21,201</u>
CURRENT ASSETS			
Inventories		18,245	23,951
Trade receivables		18,330	24,148
Other receivables, prepayments and deposits		1,170	1,171
Amount owing by associates		47	710
Amount owing by related parties		4,218	3,222
Tax recoverable		1,065	1,746
Fixed deposits with licensed banks		1,328	637
Cash and bank balances		2,946	5,575
		<u>47,349</u>	<u>61,160</u>
TOTAL ASSETS		<u>67,279</u>	<u>82,361</u>
EQUITY AND LIABILITIES			
Share capital		40,000	40,000
Share premium		1,531	1,531
Other reserve		92	92
Exchange fluctuation reserve		(899)	(783)
Retained profits		10,134	9,368
TOTAL EQUITY		<u>50,858</u>	<u>50,208</u>
NON-CURRENT AND DEFERRED LIABILITIES			
Term loans		-	-
Deferred taxation		1,950	1,950
		<u>1,950</u>	<u>1,950</u>
CURRENT LIABILITIES			
Trade payables		4,376	9,027
Other payables and accruals		1,957	1,836
Amount owing to directors		-	56
Amount owing to a related company		-	550
Amount owing to related parties		563	-
Short-term borrowings	B9	6,413	17,045
Bank overdrafts	B9	1,033	1,689
Provision for taxation		129	-
		<u>14,471</u>	<u>30,203</u>
TOTAL LIABILITIES		16,421	32,153
TOTAL EQUITY AND LIABILITIES		<u>67,279</u>	<u>82,361</u>
Net Assets per share based on number of shares in issue (RM)		<u>0.64</u>	<u>0.63</u>

UMS-NEIKEN GROUP BERHAD (650473-V)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Second Quarter Ended 30 June 2009

	Attributable to Equity Holders of the Company				Total RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserve RM'000	Exchange Fluctuation Reserve RM'000	
	Non-distributable				
6 months period ended 30 June 2008					
At 1 January 2008	40,000	1,531	92	(1,271)	48,489
Net loss not recognised in the income statement - foreign exchange difference	-	-	-	(118)	(118)
Profit for the financial period	-	-	-	-	2,297
Dividend paid	-	-	-	-	-
At 30 June 2008	40,000	1,531	92	(1,389)	50,668
6 months period ended 30 June 2009					
At 1 January 2009	40,000	1,531	92	(783)	50,208
Net loss not recognised in the income statement - foreign exchange difference	-	-	-	(116)	(116)
Profit for the financial period	-	-	-	-	1,606
Dividend paid	-	-	-	-	(840)
At 30 June 2009	40,000	1,531	92	(899)	50,858

The unaudited Condensed Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

UMS-NEIKEN GROUP BERHAD (650473-V)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For The Second Quarter Ended 30 June 2009

	Current Year Quarter 30 Jun 2009 RM'000 (unaudited)	Preceding Year Corresponding Quarter 30 Jun 2008 RM'000 (unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,926	3,060
Adjustments for:		
Allowance for doubtful debts	(5)	215
Provision for unrealised profit	(142)	(11)
Amortisation of development expenditure	180	179
Depreciation of property, plant and equipment	1,371	1,261
Gain on disposal of property, plant and equipment	-	(36)
Unrealised exchange loss	(131)	(298)
Amortisation of prepaid lease rental	65	14
Interest expense	212	607
Interest income	(10)	(50)
Share of profit of an associate	(40)	(11)
Operating profit before working capital changes	3,426	4,930
Inventories	5,847	1,997
Receivables	5,955	(435)
Payables	(4,529)	(2,309)
Cash from operations	10,700	4,183
Interest paid	(212)	(607)
Tax paid	489	(1,013)
Net cash from operating activities	10,977	2,563
CASH FLOWS FOR INVESTING ACTIVITIES		
Advances to associates	663	(482)
Development expenditure incurred	(130)	(141)
Interest received	10	50
Purchase of property, plant and equipment and prepaid lease	(494)	(1,459)
Proceeds from disposal of equipment	-	44
Refund for purchase of property land	319	-
Repayment to director	(56)	(90)
Advances from/(Repayments to) related parties	(433)	(1,244)
Net cash for investing activities	(121)	(3,322)
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividends paid	(840)	-
Net repayment of bills payables	(10,582)	(2,267)
Repayments to a related company	(550)	(1,122)
Hire Purchase Financing	-	200
Repayment of HP instalments	(50)	(184)
Net cash for financing activities	(12,022)	(3,373)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,166)	(4,132)
EFFECTS OF CHANGES IN FOREIGN EXCHANGE	(116)	(118)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER	4,523	5,037
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	3,241	787

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Note:

This is prepared based on the consolidated results of the Group for the financial year ended 30 June 2009. The unaudited Condensed Cash Flow Statement should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.